

## ALLIANZ | THE INSURER

Allianz Versicherungs-Aktiengesellschaft was founded in Berlin in 1890. In 1900, they introduced machine insurance in Germany, which later developed into third-party motor insurance. In 1897, the company set up the Anglo-Elementar Versicherungs-AG as the 'Österreichische Elementar Versicherungs-Actien-Gesellschaft' in Vienna. This marked the start of its international expansion. It was one of the insurers paying out compensation after the 1906 earthquake in San Francisco and also after the loss of the Titanic. In 1922, the Allianz Lebensversicherungsbank was born, known today as Allianz Lebensversicherungs-AG. And in 1932 the group established a pioneering materials inspection authority in Berlin, from which the Allianz Centre for Technology was to develop in Ismaning/Munich. Soon, the Allianz was the top insurer in Germany, and it has since grown into a multinational group. Services range from life cover through household policies to commercial and industrial insurance. Furthermore, in the past few years it has diversified into 'Vorsorge' (provision) and 'Vermögen' (assets); since acquiring US-based PIMCO, the Allianz Group has become one of the world's top three asset management companies, with AUM exceeding 700 billion euros. Since 2006, Allianz has been trading under the name of Europäische Aktiengesellschaft SE. In 2009, Allianz SE sold Dresdner Bank to Commerzbank and launched its own-brand Allianz Bank which has 350,000 customers and a transaction volume of some 3.1 billion euros.

